

Responsible Investment Certification Program:

Treatment of superfund options for Superfund (whole of fund) members

Do certified Superfund (whole of fund) members need to go through the renewal process for their individual superfund options?

No. Providing your certification as a Superfund (whole of fund) is current and you advise RIAA that no material changes have occurred to the RI strategies applied to those superfund options, then all of the superfund options that you have certified will automatically be renewed as part of the Program's administration.

However if there are any small changes to product (e.g. new PDS or URL for performance reporting), then it's the responsibility of the certified member to make these available to RIAA for updating on RIAA's certification webpages and investment compass where necessary.

Do certified Superfund (whole of fund) members need to have their NEW superfund options go through the certification process?

Yes. There are two reasons for this.

Firstly, Superfund (whole of fund) members only need to meet the 75% threshold test for their two or more RI strategies. It is possible that the superfund option they wish to certify may be subjected to a different set of RI strategies to those certified under the Superfund (whole of fund) certification process. However for those superfund options *that are subject to the same RI strategies*, this process will be fast-tracked.

Secondly, RIAA still needs to collect information about the superfund option(s) so that information about the product(s) can be accurately summarised and published on the RIAA website and web tools.

For Superfund (whole of fund) members, what are the fees associated with having superfund options certified?

Once the Superfund (whole of fund) member is certified and has undergone the independent verification, there are no additional product-related fees for certification. Members certified under this category can have one or twenty-one options certified for no additional cost.

The standard levy of 25% on annual membership fees is payable by Superfund (whole of fund) certified members.

End.